

Illinois Taxpayer Education Foundation
407 S. Dearborn, Suite 1170
Chicago, Illinois 60605

State of Illinois FY2009 Six Month Revenue Analysis

Change in Revenue

(July 1, 2008 - December 31, 2008) versus (July 1, 2007, - December 31, 2007)

Top 7 State Tax Revenue Sources

	Jul - Dec Totals '08	Jul - Dec Totals '09	% Change	\$ Change
Sales Taxes¹	\$4,933,921,705.15	\$4,842,389,440.77	-1.86%	\$(91,532,264.38)
Personal Income Taxes²	\$4,532,614,982.80	\$4,564,793,004.27	0.71%	\$32,178,021.47
Corporate Income Taxes³	\$1,342,496,152.49	\$1,170,781,628.36	-12.79%	\$(171,714,524.13)
Public Utility Taxes⁴	\$208,235,844.48	\$220,993,101.64	6.13%	\$12,757,257.16
Motor Fuel Taxes⁵	\$622,594,486.75	\$671,659,257.34	7.88%	\$49,064,770.59
Casino Taxes⁶	\$414,583,031.59	\$315,964,366.35	-23.79%	\$(98,618,665.24)
Tobacco Taxes⁷	\$324,705,705.09	\$310,037,586.50	-4.52%	\$(14,668,118.59)
Top 7 State Tax Rev. Categories	\$12,379,151,908.35	\$12,096,618,385.23	-2.28%	\$(282,533,523.12)

Other Significant Revenue Sources

	Jul - Dec Totals '08	Jul - Dec Totals '09	% Change	\$ Change
Tax Rev. from Fed Government⁸	\$11,639,863,171.67	\$11,470,616,432.38	-1.45%	\$(169,246,739.29)
Sale of Investments⁹	\$1,995,236,777.87	\$1,990,710,333.91	-0.23%	\$(4,526,443.96)
Bond Issue Proceeds¹⁰	\$381,446,292.18	\$315,943,722.90	-17.17%	\$(65,502,569.28)
Lottery - Daily Settlement¹¹	\$478,926,434.35	\$484,291,862.02	1.12%	\$5,365,427.67
Other Major Rev. Categories	\$14,495,472,676.07	\$14,261,562,351.21	-1.61%	\$(233,910,324.86)

Net Change from Major Revenue Sources \$(516,443,847.98)

Illinois Taxpayer Education Foundation
407 S. Dearborn, Suite 1170
Chicago, Illinois 60605

Revenue Sources That Represent Non-State Tax Revenue

	Jul - Dec Totals '08	Jul - Dec Totals '09	% Change	\$ Change
Short-Term Borrowing¹²	\$1,200,000,000.00	\$1,200,000,000.00	0.00%	\$-
Payroll Consolidation¹³	\$14,283,169,346.71	\$15,396,094,614.32	7.79%	\$1,112,925,267.61
Contribution by Employer¹⁴	\$817,621,481.46	\$912,647,035.72	11.62%	\$95,025,554.26
Transfers¹⁵	\$9,336,683,813.02	\$7,226,775,976.80	-22.60%	\$(2,109,907,836.22)
Pension Transfers¹⁶	\$13,500,000.00	\$14,000,000.00	3.70%	\$500,000.00
Non-State Tax Revenue	\$25,650,974,641.19	\$24,749,517,626.84	-3.51%	\$(901,457,014.35)

Change in Gross Revenue **\$(2,059,860,680.02)**
Change in Borrowing/Duplicated **\$(901,457,014.35)**
Net Revenue Change **\$(1,158,403,665.67)**

Actual Revenue % Change **-3.84%**

¹ Sales Tax calculated from STATE ROT QUARTERLY/MONTHLY (Code 483) and ST RETAILER'S OCCUPATION TAX (Code 481).

² Personal Income Tax calculated from INDIVIDUAL (Code 147).

³ Corporate Income Tax calculated from CORPORATE (Code 148) and PPRT-PERSON PROP TAX REPLACE (Code 149).

⁴ Public Utility Taxes calculated from P.U. TAX-MESSAGE/EXCEL (Code 414).

⁵ Motor Fuel Taxes calculated from REGULAR MFT (Code 317).

⁶ Casino Taxes calculated from RIVERBOAT WAGERING TAX (Code 467).

⁷ Tobacco Taxes calculated from CIGARETTE TAX (Code 49), CIGARETTE USE TAX (Code 50), and TOBACCO PRODUCTS (Code 50).

⁸ Tax Rev. from Fed Government calculated from FEDERAL GOVERNMENT (Group 26).

⁹ Sale of Investments calculated from SALE OF INVESTMENTS (Code 1286).

¹⁰ Bond Issue Proceeds calculated from BOND ISSUE PROCEEDS (Code 571).

¹¹ Lottery - Daily Settlement calculated from LOTTERY-DAILY SETTLEMENT (Code 302).

¹² Short-Term Borrowing calculated from SHORT TERM BORROWING (Code 1749).

¹³ Payroll Consolidation calculated from PAYROLL/COMM CONSOLIDATION (Code 384).

¹⁴ Contribution by Employer calculated from CONTRIBUTIONS BY EMPLOYER (Code 577).

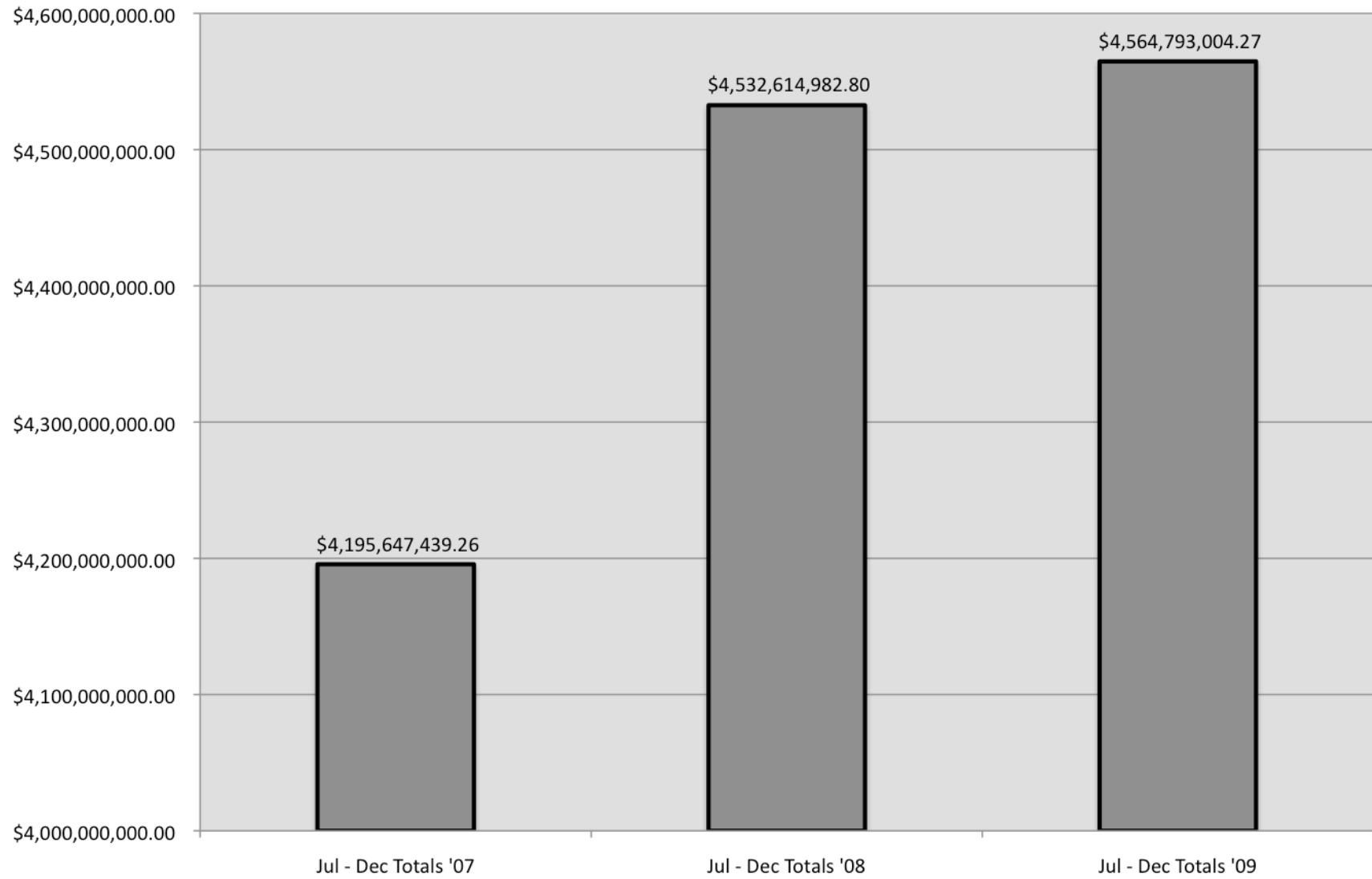
¹⁵ Transfers calculated from STATUTORY TRANSFER IN (Code TRIN) and GENERAL REVENUE FUND (Code 0827).

¹⁶ Pension Transfers calculated from PENSION CONTRI FND- PA 93-665 (Code 1893).

Source: Illinois Comptroller's Office, <<http://www.ioc.state.il.us>>, January 2, 2009

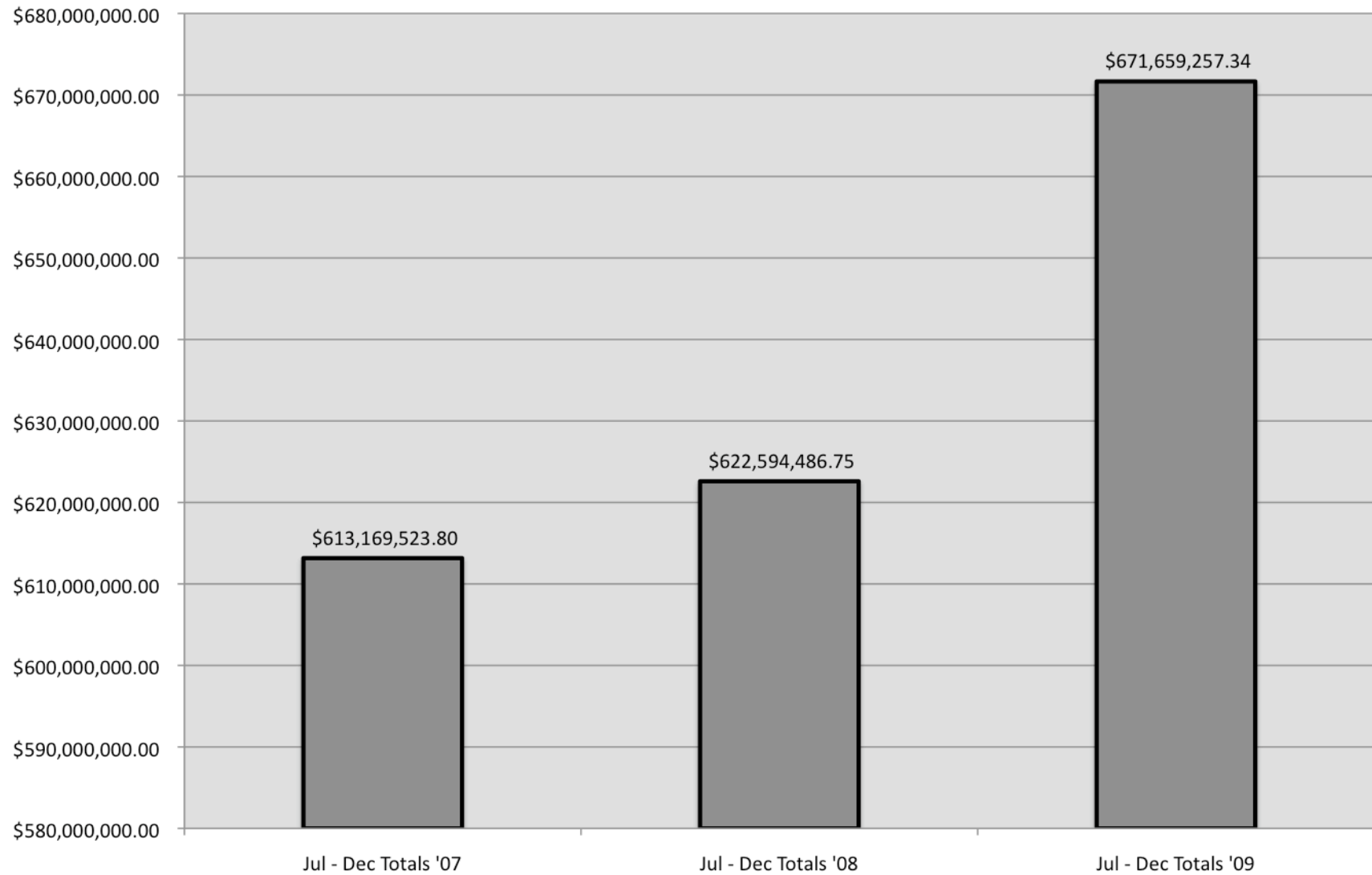
Illinois Taxpayer Education Foundation
407 S. Dearborn, Suite 1170
Chicago, Illinois 60605

State Personal Income Tax



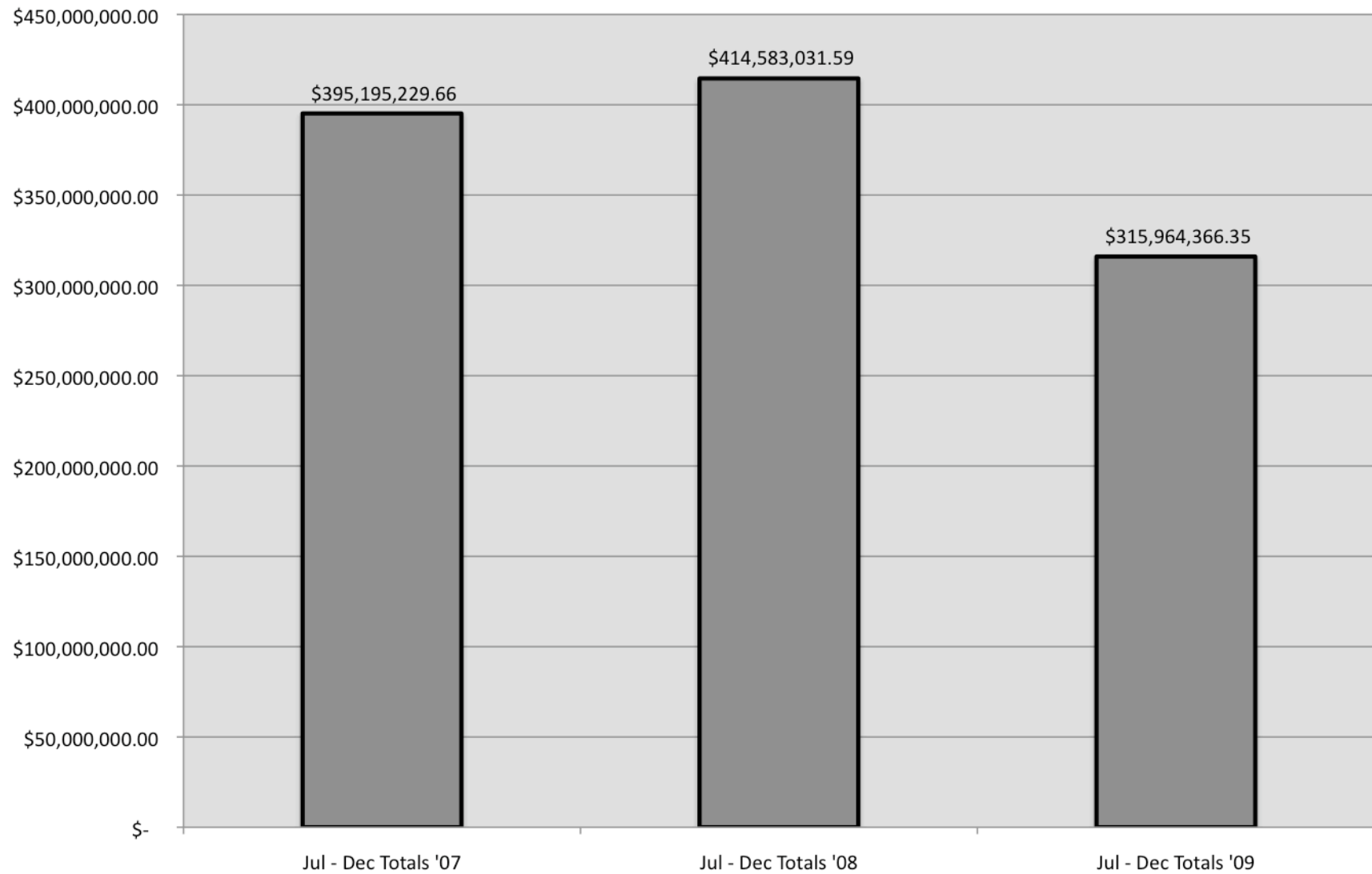
**Illinois Taxpayer Education Foundation
407 S. Dearborn, Suite 1170
Chicago, Illinois 60605**

State Motor Fuel Tax



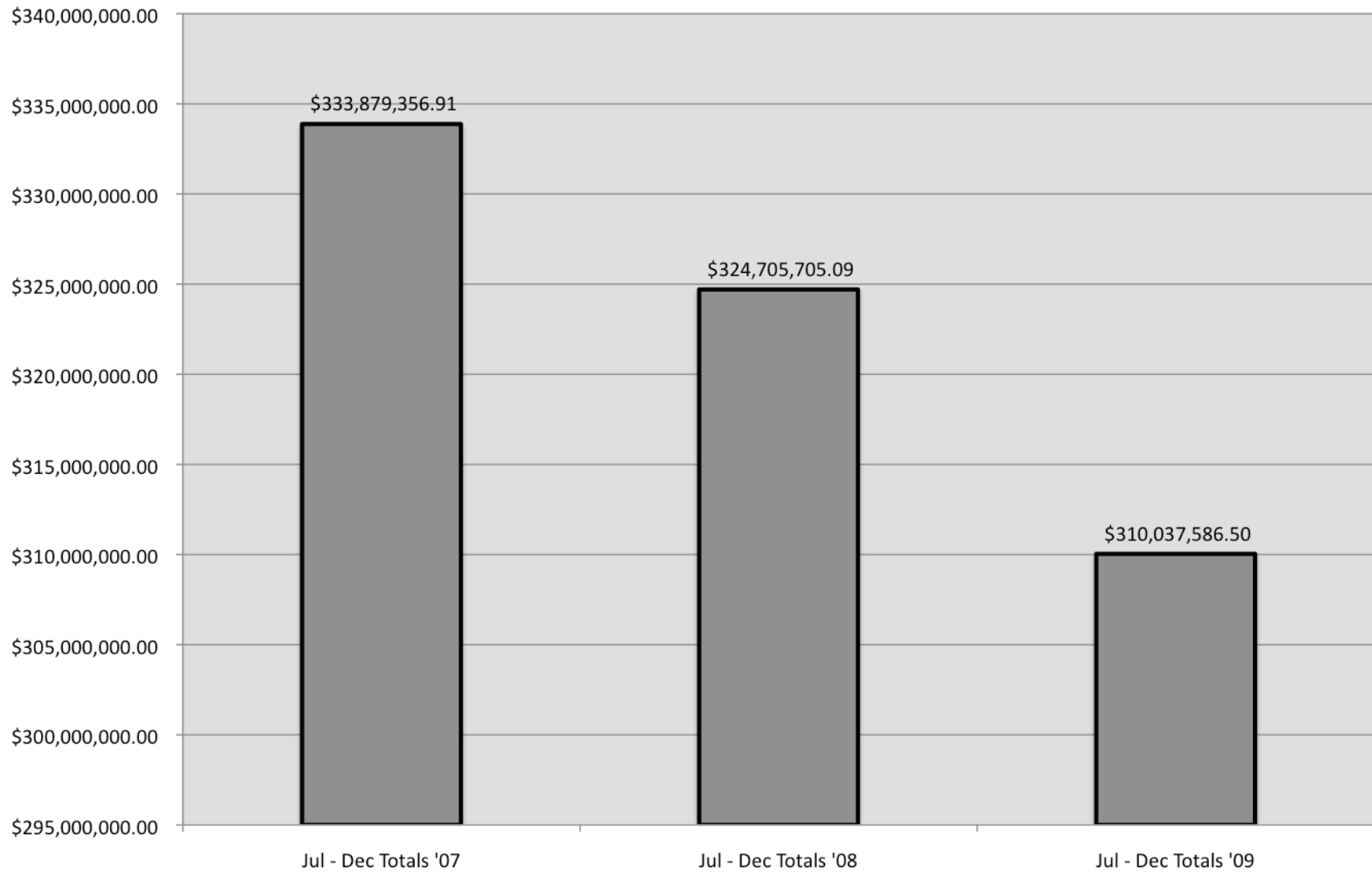
Illinois Taxpayer Education Foundation
407 S. Dearborn, Suite 1170
Chicago, Illinois 60605

State Casino Tax



**Illinois Taxpayer Education Foundation
407 S. Dearborn, Suite 1170
Chicago, Illinois 60605**

State Tobacco Tax



Illinois Taxpayer Education Foundation
407 S. Dearborn, Suite 1170
Chicago, Illinois 60605

Total State Revenue

