



Overview of the Illinois 2021 Pension Report

	TRS	JRS	GARS	SERS	SURS	IMRF**		
	2021	2021	2021	2021	2021	2021	Total 2020	Total 2021
Number of pensions that exceed \$600,000	0	0	0	0	1	0	1	1
Number of pensions that exceed \$500,000	0	0	0	0	4	0	5	4
Number of pensions that exceed \$400,000	0	0	0	0	14	0	11	14
Number of pensions that exceed \$300,000	19	0	0	0	53	1	66	73
Number of pensions that exceed \$200,000	320	152	1	2	320	15	619	810
Number of pensions that exceed \$100,000	17,425	970	76	2,192	5,826	1,013	24,737	27,502
Number of pensions that exceed \$50,000	70,920	1,163	221	21,840	20,118	9,876	119,199	124,138
Number of Pensions that will exceed \$1,000,000 in estimated lifetime payout.	78,036	1,109	246	33,512	26,079	12,409	148,654	151,391
Retirees' percentage of personal contributions to the fund compared to estimated lifetime payout	6.0%	5.6%	5.4%	4.5%	6.8%	9.9%	5.8%	6.4%
Average estimated lifetime payout*	\$1,648,781	\$3,088,925	\$1,420,329	\$1,186,983	\$995,714	\$901,584	\$1,553,534	\$1,540,386
Average age of retirement	59	63	63	59.5	61.2	61	60.9	61.1
Average annual pension	\$60,324	\$138,405	\$61,027	\$38,354	\$39,545	\$17,422	\$57,231	\$59,180
Total number of defined benefit pensioners	125,927	1,247	427	75,355	69,172	138,089	399,645	410,217
Average years of employment	26.5	18.0	14.8	24.4	18.3	18.2	20.1	20.0
Employee withholdings deposited to the fund	\$994,400,416	\$14,508,095	\$1,205,930	\$271,749,009	282,367,290.0	\$437,930,911	\$2,038,074,928	\$2,002,161,651
Taxpayer deposits to the fund	4,906,117,917	\$144,160,000	\$25,754,000	\$2,368,905,396	\$1,838,786,070	\$780,149,698	\$9,654,133,140	\$10,063,873,081
Net investment income	\$275,669,398	\$48,127,424	\$2,581,064	\$823,489,256	\$542,177,767	\$7,517,807,905	\$5,095,103,194	\$9,209,852,814
Net pension liability	\$80,707,571,185	\$1,823,410,519	\$319,263,796	\$30,959,000,000	\$27,488,000,000	\$6,119,662,000	\$143,525,566,452	\$147,416,907,500
Funded ratio	40.50%	37.90%	16.50%	38.67%	42.20%	90.00%	43%	44.3%

*Assumes life expectancy of 85 (IRS form 590)

**Most IMRF pensioners also receive Social Security benefits.

124,138 Illinois Government Pensioners collect more than \$50,000 in taxpayer funded payments.

27,502 of those pensioners collect more than \$100,000 in taxpayer funded payments.

[The average annual Social Security benefit is \\$18,516](#)

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Illinois Government Pension 2021

Pensions Over \$100,000 TOP 25

Name	Employer	2021 Annual Pension	Employee Payments to Pension Fund	Retirement Age	Total Pension Paid to Date	Estimated Lifetime Payout	Employee Deposits % of Lifetime Payout	Pension Fund
Leslie Heffez	University of Illinois - Chicago	\$654,177	\$768,611	55	\$1,361,393	\$20,120,877	4%	SURS
Tapas Das Gupta	University of Illinois - Chicago	\$556,790	\$475,331	72	\$6,964,573	\$6,964,573	7%	SURS
Edward Abraham	University of Illinois - Chicago	\$541,101	\$535,165	66	\$5,064,304	\$7,937,083	7%	SURS
Ronald Guenther	University of Illinois - Foundation	\$532,472	\$614,647	65	\$2,107,381	\$8,211,575	7%	SURS
Joseph Flaherty	University of Illinois - Chicago	\$487,672	\$635,127	64	\$2,200,284	\$8,446,283	8%	SURS
Mahmood Mafee	University of Illinois - Chicago	\$482,950	\$562,570	64	\$4,748,872	\$7,872,790	7%	SURS
Peter Maggs	University of Illinois - Urbana	\$461,950	\$509,123	77	\$1,812,804	\$2,274,754	22%	SURS
James Stukel	University of Illinois - Urbana	\$452,756	\$337,524	67	\$3,482,827	\$4,401,922	8%	SURS
Herand Abcarian	University of Illinois - Chicago	\$441,967	\$628,987	67	\$3,729,775	\$6,076,238	10%	SURS
Mimis Cohen	University of Illinois - Chicago	\$436,101	\$672,217	72	\$221,568	\$6,410,734	10%	SURS
Clarence Bowman	Illinois State University	\$434,700	\$410,284	60	\$1,462,160	\$10,921,927	4%	SURS
Vernon Crawley	Moraine Valley Community College	\$418,799	\$581,987	75	\$1,968,709	\$2,387,508	24%	SURS
James Ausman	University of Illinois - Chicago	\$404,341	\$418,471	70	\$3,722,345	\$4,543,159	9%	SURS
Kim Hodgson	Southern Illinois University - Carbon	\$403,098	\$493,932	64	\$384,611	\$10,509,180	5%	SURS
Arthur Kramer	University of Illinois - Urbana	\$393,433	\$532,036	63	\$1,139,110	\$9,700,833	5%	SURS
Andrew Wilbur	University of Illinois - Chicago	\$390,026	\$599,074	59	\$1,822,092	\$9,683,793	6%	SURS
Jose Arruda	University of Illinois - Chicago	\$384,517	\$658,038	75	\$512,500	\$3,931,753	17%	SURS
Robert Easter	University of Illinois - Urbana	\$383,819	\$471,219	64	\$1,398,719	\$6,314,595	7%	SURS
Jacob Wilensky	University of Illinois - Chicago	\$376,902	\$410,791	62	\$4,416,637	\$6,854,592	6%	SURS
Phillip Forman	University of Illinois - Chicago	\$367,412	\$376,541	67	\$4,849,393	\$4,849,393	8%	SURS
James Feld	University of Illinois - Chicago	\$363,368	\$516,149	61	\$2,235,644	\$7,910,642	7%	SURS
Wyllie, Lawrence A	Lincoln-Way CHSD 210	\$361,788	\$419,022	75	\$2,426,423	\$3,160,852	13%	TRS
Joel Sugar	University of Illinois - Chicago	\$357,633	\$446,643	59	\$4,251,835	\$7,885,067	6%	SURS
Eddie Williams	Northern Illinois University	\$354,101	\$277,792	68	\$1,752,403	\$5,349,755	5%	SURS